

Whangarei District Council Finance and Support Committee meeting

- 15th December 2010

Today's Finance meeting started at 0900hrs with an apology received for Cr John Williamson's non attendance.

Item 1. The minutes of the previous meeting were received and there was no need for discussion.

The Financial Report Item no.2 was up and Mr. Alan Adcock, Group Manager Support Services, explained there were a couple of changes due to deferred projects. Infrastructure and services was reduced from \$69m in the Annual Plan to \$58m in the revised Full year budget. Cr Brian McLachlan, aware the 'Old Boys Sale' was not going to be done this year, wondered about other property sales. Cr Sue Glen also had queries about \$40million anticipated property sales, but was assured by Cr Warwick Syers that the internal loans of \$20m were over 3, 4 or 5 years and council wanted to invest in properties with better returns. Do rugby investments fall into this category? Cr Glen was concerned that there would be a shortfall in re-investment funds. Cr Warwick Syers confirmed that leaseholders weren't prepared to make capital investments as they don't hold the freehold but it was now available. He continued saying businesses are hurting and didn't have the funds, also in the process throwing a flippant comment to "Cocurullo" seated in the public arena. (Oh how etiquette's can change when it's him "Mr. Prim & Proper" and not others. Could it be the military training perhaps?) Cr Sharon Morgan showed some concern over outstanding leases at Whananaki but reassured when sanitary issues were sorted it should come right.

Item 3. Delegated Authority - Financial was passed as quick as a flash and no discussion necessary in less than one minute.

The Whangarei Art Museum, Item No 4 and Cr Merv Williams mentioned this was just a few minor changes mainly the name to a trust. This was to reflect the association over the years and was nothing to complicate it or have a radical effect. It was noted also that Rosemary Roberts was

present (also as reporter for Northern Advocate) and was one of the original trustees.

The meeting closed at 0912hours and Morris Cutforth spoke only at the end announcing 'he required all councilors in his office in 5 minutes'
Could this be a prep-talk before the real meeting in 45 minutes time?

All information in regards to this meeting's agenda and others are available on the Whangarei District Council website by clicking on this [link](#).

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